

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

COMPANY PETITION No. 51 of 2006

For Approval and Signature:

HONOURABLE MR.JUSTICE M.R. SHAH

=====

1 Whether Reporters of Local Papers may be allowed
to see the judgment ?

2 To be referred to the Reporter or not ?

3 Whether their Lordships wish to see the fair copy
of the judgment ?

Whether this case involves a substantial question
of law as to the interpretation of the
4 constitution of India, 1950 or any order made
thereunder ?

5 Whether it is to be circulated to the civil judge
?

=====

MAHAKRISHNA CHEMICALS LTD. - Petitioner(s)
Versus
CRYSTAL CHEMIE PVT. LTD. (CRYSTAL SOLVENTS PVT. LTD.) -
Respondent(s)

=====

Appearance :

MR TS NANA VATI for Petitioner(s) : 1,
MR AR MAJ MUDAR for Respondent(s) : 1,
MR NK MAJ MUDAR for Respondent(s) : 1,

=====

CORAM : HONOURABLE MR.JUSTICE M.R. SHAH

Date : 03/10/2006

ORAL JUDGMENT

Shri TS Nanavati, learned advocate appearing on
behalf of the petitioner as well as Ms Moxa Thakkar,
learned advocate appearing for Shri NK Majmudar, learned

advocate appearing on behalf of the respondent company have jointly submitted that parties have settled the dispute and the respondent company has agreed to pay an amount of Rs.1,65,000/- towards full and final settlement of the claim made by the petitioner company. It is also submitted that the respondent company has agreed to pay the aforesaid amount by 8 equal monthly installments each of Rs.20,625/- commencing from 1st November, 2006. It is further submitted that necessary undertaking to the aforesaid effect, affirmed by one Shri MC Rana, authorized signatory and the Deputy General Manager of M/s Crystal Chemie Private Limited, is also being filed today. That said Shri Rana is personally present in the Court and has submitted that he is aware of the consequences of breach of undertaking. The said undertaking is directed to be taken on record. Shri Nanavati, learned advocate appearing on behalf of the petitioner has submitted that the petitioner has also received the cheque towards the first installment dated 1-11-2006.

2. In view of the above, no further order is required to be passed by this Court. The respondent company is directed to act as per the undertaking tendered today and

to make the payment as mentioned in the undertaking.
Liberty to file fresh petition in case of difficulty.

With this, the present application is disposed off.

(M.R.SHAH, J.)

shekhar/-